

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING SETTLEMENT
AGREEMENT WITH GRIFFON CORPORATION**

On consideration of (a) the motion of David J. Bettencourt, Insurance Commissioner of the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company, for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Griffon Corporation, formerly known as Instrument Systems Corporation (“Griffon”) and the Liquidator, and (b) the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Griffon Corporation is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s recommendation concerning the allowance of the proof of claim filed by Griffon is approved and Griffon’s claim is allowed as a Class II claim in accordance with RSA 402-C:45 and RSA 402-C:44 in the amount of \$2,750,000.

So Ordered.

Dated: _____

Presiding Justice